

CITY COUNCIL - 11 SEPTEMBER 2006

REPORT OF THE DEPUTY LEADER

CITY COUNCIL STATEMENT OF ACCOUNTS 2005/06 – PROPOSED ESTABLISHMENT OF COMMITTEE

1 SUMMARY

- 1.1 At the meeting on 26th June 2006 of the City Council it was agreed that:-
- “the statement of Accounts for 2005/06 be approved in accordance with the Accounts and Audit Regulations 2003, subject to the Chief Finance Officer being authorised to make any changes in response to observations from Performance and Resources Panel and any other minor amendments or corrections as may be necessary.”
- 1.2 The Accounts were available for public inspection between 31st July 2006 and the 25th August 2006.
- 1.3 The Accounts were also subject to Audit with the audit having to be completed by 30th September 2006. This is a reduced timetable from previous years. In order to conclude the audit, the Auditor is required to present an Annual Governance Report to “those charged with Governance” by the 30th September 2006. Normally the Annual Governance Report would be presented to City Council. However, it is not possible to meet the reporting timetable for this meeting and it is therefore proposed to establish a politically balanced committee with a ratio of (7:1:1:1) with delegated authority to consider the Annual Governance Report by the statutory deadline.

2 RECOMMENDATIONS

IT IS RECOMMENDED:-

- (1) that an Accounts Committee be established with delegated authority to consider the Annual Governance Report;
- (2) that members of the committee be appointed with a ratio of (7:1:1:1) and the date of the meeting be held on Thursday 28th September at the rising of Performance and Resources Standing Panel.

3 LIST OF BACKGROUND PAPERS OTHER THAN PUBLISHED WORKS OR THOSE DISCLOSING CONFIDENTIAL OR EXEMPT INFORMATION

None

4 PUBLISHED DOCUMENTS REFERRED TO IN COMPILING THIS REPORT

Account and Audit Regulations 2003 (as amended in 2006)

**COUNCILLOR MICHAEL EDWARDS
DEPUTY LEADER OF THE COUNCIL**